

Sydney, Australia – 8 May 2017

Xinjiang Goldwind to Build the Largest Wind Project in Australia with Its 3s Smart Wind Turbine Technology at Stockyard Hill Wind Farm Project following Acquisition from and Power Purchase Agreement with Origin Energy

Xinjiang Goldwind (Goldwind) today announced it has agreed to purchase the Stockyard Hill Wind Farm project in Victoria, Australia from Origin Energy for a price of AUD\$110 million. Origin Energy has also agreed to purchase all the energy and renewable energy certificates produced by the project until 2030 under a power purchase agreement (PPA). The Stockyard Hill Wind Farm power purchase agreement is the largest wind farm power purchase agreement in Australia.

Goldwind's successful acquisition of the Stockyard Hill Wind Farm demonstrates the strength of Goldwind's 3s Smart Wind Turbine technology and the ability for this new turbine technology to transform Australian wind farm projects and drive down the cost of renewable energy in Australia. Goldwind Australia will work with the host landowners and the local community as the 149 wind turbine, 530MW Stockyard Hill Wind Farm is prepared for construction. Goldwind Australia will arrange project funding and will deliver the project under an EPC contract (Engineering, Procurement and Construction). Goldwind will have an ongoing role over the 25 year life of the project under an operations and maintenance agreement which will see Goldwind support the performance of its 3s Smart Wind Turbine.

Goldwind Chairman Wu Gang said, "Goldwind is delighted to have been selected by Origin Energy to deliver the Stockyard Hill Wind Farm and to supply renewable energy from the project to Origin until 2030. This project will make a material contribution to achieving Australia's 2020 Renewable Energy Target. This is the largest wind power purchase agreement seen in Australia."

Stockyard Hill Wind Farm will produce sufficient energy to supply 400,000 average Victorian houses.

"Goldwind recognises the strong leadership being shown by Origin Energy in the transition to a lower carbon emissions energy sector, Goldwind is also committed to this transition." Said Wu Gang

The sale of Stockyard Hill Wind Farm is subject to the satisfaction of certain regulatory conditions. The PPA will also be subject to the satisfaction of a number of conditions including Goldwind achieving close on the project's financing. KPMG acted as commercial, financial and tax adviser to Goldwind for the acquisition.

About Stockyard Hill Wind Farm project

The Stockyard Hill wind farm is a high quality large scale wind farm with planned 530MW capacity in western Victoria approximately 140km west of Melbourne, Victoria. The project will comprise of 149 Goldwind 3s Smart turbines and has an excellent wind resource, a strong grid connection and suitable access to ports and road

infrastructure required for construction. The Stockyard Wind Farm will be the largest wind farm project in the southern hemisphere.

Media Contact

Goldwind Australia:

Yalin Tang

yalintang@goldwindaustralia.com

+61 2 9008 1715

About Goldwind

Xinjiang Goldwind Science & Technology Co., Ltd. is one of the largest manufacturers of wind turbines in the world. It is the largest supplier of turbines in the Asia-Pacific, having installed 6.4GW of wind turbine capacity in the region in 2016 and cumulatively over 38GW globally. Goldwind was awarded twice as “Top 50 of Most Innovative Companies” ranked by MIT “Technology Review” Magazine. With a strong focus on R&D, Goldwind is leading the development of the industry’s next generation technology through their continued innovation of permanent magnet direct-drive (PMDD) wind turbines, with the flagship 3s Smart Wind Turbine selected for use at the Stockyard Hill Wind Farm. Goldwind has established itself in Australia as the turbine and maintenance supplier to a number of established wind farms including Morton’s Lane, Gullen Range, and White Rock, as well as providing these services to the upcoming Yass Valley and Moorabool projects. Goldwind is listed on the Shenzhen Stock Exchange (stock code 002202) and The Stock Exchange of Hong Kong (stock code 2208).

